

Galena Acquires Lipton Property Option

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VANCOUVER, B.C. - July 28, 2016. Galena International Resources Ltd. (GTO.h - NEX) ("Galena" or the "Company") announced the issuance of 500,000 common shares (the "Option Shares") to MNJA Holdings Inc, a company owned by Mark N. J. Ashcroft, President and Chief Executive Officer, in consideration for the previously disclosed assignment of an option granting Galena the right to earn a 100% interest in the Lipton Property. The Option Shares are subject to a hold period expiring four months and one day from the date of issuance.

Shares of the Company are expected to remain listed for trading on the NEX board of the Exchange until such time as the Company acquires a material property of merit that satisfies Exchange listing requirements.

GALENA INTERNATIONAL RESOURCES LTD.

"Randy Turner"

Randy Turner, Chairman

For further information please contact Mark Ashcroft at 604-687-3959
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Galena within the meaning of applicable securities laws, including statements with respect to shares of the Company remaining listed on the NEX board. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in Galena's public filings under Galena International's SEDAR profile at www.sedar.com. Although Galena has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Galena disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.